HSBC

Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro Credit Bond

Report as at 29/10/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro Credit Bond
Replication Mode	Physical replication
ISIN Code	LU0165124784
Total net assets (AuM)	462,146,973
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 29/10/2025	
Currently on loan in EUR (base currency)	48,825,673.82
Current percentage on loan (in % of the fund AuM)	10.56%
Collateral value (cash and securities) in EUR (base currency)	51,732,379.20
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in EUR (base currency)	49,257,183.67
12-month average on loan as a % of the fund AuM	10.79%
12-month maximum on loan in EUR	87,596,268.51
12-month maximum on loan as a % of the fund AuM	18.98%
Gross Return for the fund over the last 12 months in (base currency fund)	78,831.52
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0173%

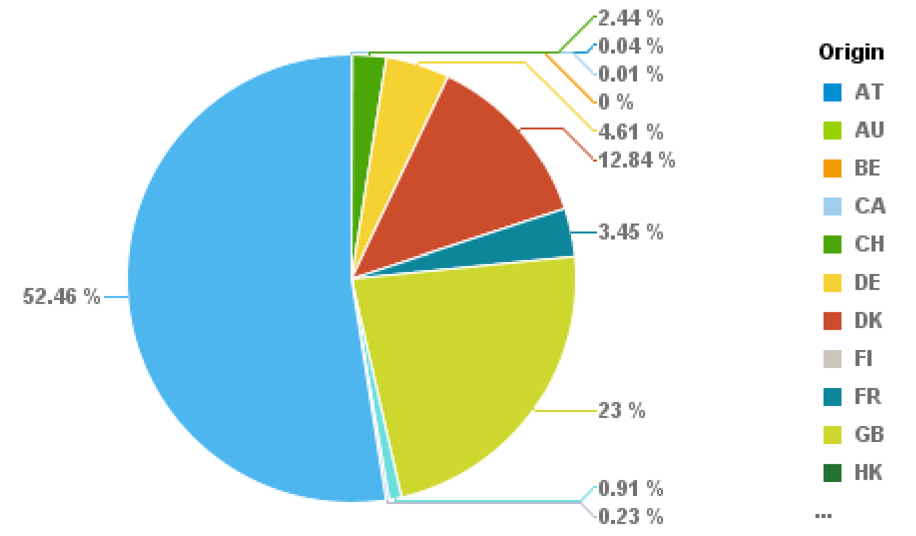
Collateral data - as at 29/10/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A269M8	ATGV 0.500 02/20/29 AUSTRIA	GOV	AT	EUR	AA1	6,624.14	6,624.14	0.01%
AT0000A2WSC8	ATGV 0.900 02/20/32 AUSTRIA	GOV	AT	EUR	AA1	16,289.39	16,289.39	0.03%
BE0000362716	BEGV 2.700 10/22/29 BELGIUM	GOV	BE	EUR	AA3	2,348.94	2,348.94	0.00%
CH0440081401	CHGV 07/24/39 SWITZERLAND	GOV	CH	CHF		1,166,986.17	1,262,608.97	2.44%
DE000BU25000	DEGV 2.200 04/13/28 GERMANY	GOV	DE	EUR	AAA	1,359,653.29	1,359,653.29	2.63%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	1,023,714.06	1,023,714.06	1.98%
DK0009922320	DKGV 4.500 11/15/39 DENMARK	GOV	DK	DKK	AAA	12,201.45	1,633.63	0.00%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	12,216,248.79	1,635,616.83	3.16%
DK0009923567	DKGV 0.500 11/15/27 DENMARK	GOV	DK	DKK	AAA	12,290,914.70	1,645,613.74	3.18%
DK0009924029	DKGV 0.250 11/15/52 DENMARK	GOV	DK	DKK	AAA	21,643.47	2,897.82	0.01%

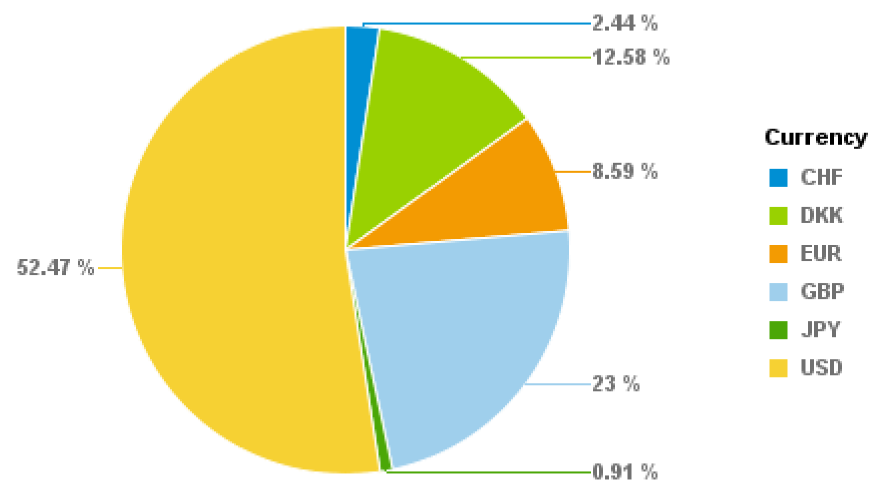
Collateral data - as at 29/10/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	47,873.53	6,409.72	0.01%
DK0009924615	DKGV 2.250 11/15/33 DENMARK	GOV	DK	DKK	AAA	11,820,656.20	1,582,651.47	3.06%
DK0009924961	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	AAA	12,216,245.56	1,635,616.39	3.16%
FR0000188799	FRGV 3.150 07/25/32 FRANCE	GOV	FR	EUR	AA2	144,963.72	144,963.72	0.28%
FR0010070060	FRGV 4.750 04/25/35 FRANCE	GOV	FR	EUR	AA2	591,001.77	591,001.77	1.14%
FR0010447367	FRGV 1.800 07/25/40 FRANCE	GOV	FR	EUR	AA2	345.11	345.11	0.00%
FR0010447367	FRGV 1.800 07/25/40 FRANCE	GOV	FR	EUR	AA2	815,031.54	815,031.54	1.58%
FR0010773192	FRGV 4.500 04/25/41 FRANCE	GOV	FR	EUR	AA2	5,078.22	5,078.22	0.01%
FR0012938116	FRGV 1.000 11/25/25 FRANCE	GOV	FR	EUR	AA2	37,426.36	37,426.36	0.07%
FR0013209871	FRGV 0.100 07/25/47 FRANCE	GOV	FR	EUR	AA2	40,746.22	40,746.22	0.08%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	58.26	58.26	0.00%
FR0014002JM6	FRGV 0.500 06/25/44 FRANCE	GOV	FR	EUR	AA2	151,456.73	151,456.73	0.29%
FR001400JI88	FRGV 0.600 07/25/34 FRANCE	GOV	FR	EUR	AA2	1,107.75	1,107.75	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,212,905.90	1,381,317.88	2.67%
GB00B3KJDS62	UKT 4 1/4 09/07/39 UK TREASURY	GIL	GB	GBP	AA3	2,329,497.07	2,652,947.74	5.13%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,840,484.81	2,096,036.13	4.05%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	72,845.14	82,959.69	0.16%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,405,530.00	1,600,687.84	3.09%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	106,416.09	121,191.96	0.23%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	3,070,838.38	3,497,224.29	6.76%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	411,143.80	468,231.12	0.91%
JP1120231J51	JPGV 0.100 03/10/28 JAPAN	GOV	JP	JPY	A1	83,071,496.00	468,291.11	0.91%
NL0000102234	NLGV 4.000 01/15/37 NETHERLANDS	GOV	NL	EUR	AAA	116,440.90	116,440.90	0.23%
US3130AECM01	FHLB 3.625 06/10/33 FHLBANKS	BND	US	USD	AAA	640,221.21	549,136.46	1.06%
US3130AGPS81	FHLB 2.860 06/29/39 FHLBANKS	BND	US	USD	AAA	3,100,852.36	2,659,691.75	5.14%
US683234EV67	ONTAR 3.900 09/04/30 ONTARIO	BND	CA	USD	AAA	6,072.37	5,208.45	0.01%
US912810RE01	UST 3.625 02/15/44 US TREASURY	GOV	US	USD	AAA	950,100.70	814,929.15	1.58%
US912810RM27	UST 3.000 05/15/45 US TREASURY	GOV	US	USD	AAA	546,037.64	468,352.45	0.91%
US912810SD19	UST 3.000 08/15/48 US TREASURY	GOV	US	USD	AAA	545,981.00	468,303.87	0.91%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	950,151.48	814,972.71	1.58%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	11,849.77	10,163.89	0.02%
US912810UB25	UST 4.625 05/15/44 US TREASURY	GOV	US	USD	AAA	545,955.90	468,282.34	0.91%
US912810UL07	UST 5.000 05/15/45 US TREASURY	GOV	US	USD	AAA	342,847.97	294,070.73	0.57%
US9128284N73	UST 2.875 05/15/28 US TREASURY	GOV	US	USD	AAA	948,696.63	813,724.84	1.57%
US9128285M81	UST 3.125 11/15/28 US TREASURY	GOV	US	USD	AAA	1,610,433.41	1,381,315.82	2.67%
US9128286B18	UST 2.625 02/15/29 US TREASURY	GOV	US	USD	AAA	861,468.03	738,906.32	1.43%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	1,610,428.55	1,381,311.65	2.67%
US91282CCW91	UST 0.750 08/31/26 US TREASURY	GOV	US	USD	AAA	293.19	251.48	0.00%
US91282CCY57	UST 1.250 09/30/28 US TREASURY	GOV	US	USD	AAA	48,059.29	41,221.86	0.08%

Collateral data - as at 29/10/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
US91282CDW82	UST 1.750 01/31/29 US TREASURY	GOV	US	USD	AAA	95.01	81.50	0.00%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	18,336.09	15,727.40	0.03%
US91282CEM91	UST 2.875 04/30/29 US TREASURY	GOV	US	USD	AAA	4,077,850.99	3,497,692.04	6.76%
US91282CFL00	UST 3.875 09/30/29 US TREASURY	GOV	US	USD	AAA	4,077,819.01	3,497,664.60	6.76%
US91282CFM82	UST 4.125 09/30/27 US TREASURY	GOV	US	USD	AAA	617,167.34	529,362.48	1.02%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	3,990,633.52	3,422,883.07	6.62%
US91282CGP05	UST 4.000 02/29/28 US TREASURY	GOV	US	USD	AAA	1,343,176.78	1,152,082.00	2.23%
US91282CGS44	UST 3.625 03/31/30 US TREASURY	GOV	US	USD	AAA	536,345.85	460,039.52	0.89%
US91282CHA27	UST 3.500 04/30/28 US TREASURY	GOV	US	USD	AAA	177,495.64	152,243.20	0.29%
US91282CHR51	UST 4.000 07/31/30 US TREASURY	GOV	US	USD	AAA	616,808.72	529,054.87	1.02%
US91282CKP58	UST 4.625 04/30/29 US TREASURY	GOV	US	USD	AAA	966,405.25	828,914.05	1.60%
US91282CKV27	UST 4.625 06/15/27 US TREASURY	GOV	US	USD	AAA	206.86	177.43	0.00%
US91282CKX82	UST 4.250 06/30/29 US TREASURY	GOV	US	USD	AAA	79,635.27	68,305.50	0.13%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	8,269.52	7,093.01	0.01%
US91282CLZ22	UST 4.125 11/30/31 US TREASURY	GOV	US	USD	AAA	950,238.98	815,047.76	1.58%
US91282CMB45	UST 4.000 12/15/27 US TREASURY	GOV	US	USD	AAA	339,957.79	291,591.73	0.56%
US91282CMF58	UST 4.250 01/15/28 US TREASURY	GOV	US	USD	AAA	950,224.60	815,035.43	1.58%
US91282CNC19	UST 4.250 05/15/35 US TREASURY	GOV	US	USD	AAA	177,426.66	152,184.04	0.29%
XS2911156326	DKGV 2.250 10/02/26 MTN DENMARK	GOV	DK	EUR	AAA	133,133.08	133,133.08	0.26%
						Total:	**51,732,379.2**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**
1	MERRILL LYNCH INTERNATIONAL (PAF	21,767,062.66

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**

1	MERRILL LYNCH INTERNATIONAL (PARENT)	36,152,061.39
2	HSBC CONTINENTAL EUROPE (PARENT)	17,880,623.75
3	BARCLAYS BANK PLC (PARENT)	7,527,385.24
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	7,450,254.73
5	BANCO SANTANDER S.A. (PARENT)	5,012,644.11